

Minutes of the 46 <sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd., Pune held on 19.10.2023 via video conference.		
1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	46 <sup>th</sup>
4	Date	19.10.2023

**Members present**

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Mr. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri. Krishna Das Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Malathi Nair Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. Syntel International Pvt. Ltd.-SEZ

**Agenda Item No.01: Confirmation of Minutes of the 45<sup>th</sup> meeting held on 25.01.2022**

The Committee, after deliberation confirmed the minutes of the 45<sup>th</sup> meeting of the Approval Committee held on 25.01.2022

**Agenda Item No.02: Monitoring of Performance in r/o M/s State Street Syntel Services Pvt Ltd.**

The performance of the unit for the FY 2017-18 of the 5<sup>th</sup> year of 1<sup>st</sup> block period (i.e., FY 2013-14 TO 2017-18) and 4 years of 2<sup>nd</sup> Block period (i.e., FY 2018-19 to 2022-23) was placed before the Committee for Monitoring purpose.

The Committee observed that the Unit has achieved export revenue of Rs. 42.94 Crores against the projected export of Rs 97.57 Crores and achieved positive cumulative NFE of 160.00 Crores which is 98.74 % in last year of the 1st block period i.e. FY 2017-18.

The unit has achieved employment of 540 employees (Men-384, Women-156)

in the 5<sup>th</sup> year of the 1<sup>st</sup> block period.

The Unit has achieved export revenue of Rs. 259.52 Crores against the projected export of Rs 133.97 Crores and achieved positive cumulative NFE of 256.10 Crores which is 98.68 % in 4<sup>th</sup> year of the 2<sup>nd</sup> block period i.e. FY 2018-19 to 2021-22.

The unit has achieved employment of 740 employees (Men-503, Women-237) in the 4<sup>th</sup> year of the 2<sup>nd</sup> block period as on date 31.03.2022.

After deliberation, the Approval committee noted the performance of **M/s Street Syntel Services Pvt Ltd** for the FY 2017-18 of the 5<sup>th</sup> year of 1<sup>st</sup> block period and 4 years of 2<sup>nd</sup> Block period in terms of Rule 54 of SEZ Rules, 2006.

Meeting ended with a vote of thanks to the Chair.

*Rajesh Kumar Mishra*  
30/10/2023

(Rajesh Kumar Mishra, IRS)  
Chairman-cum- Development  
Commissioner