

Minutes of the 89th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 19.10.2023 via video conferencing.

1	Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	89 th
4	Date	19.10.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri. Krishanadas Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	Pune Cluster, SEZ, Pune

Agenda Item No.01: Confirmation of Minutes of the 88th meeting held on 21.09.2023

After deliberation, the Committee confirmed the minutes of the 88th Approval Committee meeting held on 21.09.2023.

Agenda Item No. 02: Application for Approval to Lease out built-up space for open cart (Food Stall) to vendor to provide food facility in SEZ premises submitted by M/s. Embassy Pune TechZone Pvt Ltd.-SEZ (Developer).

Before discussing agenda, Chairman briefed the committee that, clarification was sought from MOC&I in respect to applicability of the Rule 11(5) of SEZ, Rules, 2006 vis a vis a unit or multiple units. In response vide letter dated 04.10.2023, the MOC&I has clarified that, "as per Rule 11(5) of SEZ Rules, 2006 read harmoniously with Instruction No. 50 dated 15.03.2010, the facility developed by Developer/Co-

Developer is meant for use of all units of the Zone. It does not restrict use of facility for any particular unit only which would render such facilities unviable.”

After deliberation, the Committee approved the proposal of the developer to Lease out built-up space for open cart (Food Stall) to vendor to provide food facility in SEZ premises, in terms of Rule 11(5) of SEZ Rules, as detailed below:

Sr. No.	Name of the Vendor	Location	Area.
1	M/s. Indo Tokyo Café	Ground floor of Block 1 & 2 (Colorado and Mississippi), Embassy Pune TechZone Pvt Ltd.-SEZ	80sq.ft

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the units and the Developer.

Agenda Item No. 03: Monitoring of Performance for M/s. IBM India Pvt Ltd.

After deliberation, the committee noted the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006, for following period:

- i. FY. 2017-18, last year of 2nd Block Period (2013-14 to 2017-18)
- ii. FY 2018-19 to 2019-20, 2 years of 3rd Block period (2018-19 to 2022-23)

The Committee noted the performance as below:

- The unit in last year i.e., 2017-18 of 2nd Block period has achieved export of Rs.1122.93Cr against the projected export of Rs.1033.29Cr. i.e., 108.67%
- The unit has achieved NFE of Rs. 3862.35 i.e., 78.70% on cumulative basis in FY 2017-18.
- The unit in 2 years i.e., FY 2018-19 and 2019-20 of 3rd Block period has achieved export of Rs. 2324.50Cr. as same as projected. Hence they have achieved 100% export against the projections.
- The unit has achieved NFE of Rs. 1956.34Cr. i.e., 84.16% in FY 2019-20 on cumulative basis.
- The unit has achieved employment of 7888 employees (Men-4610, Women-3278).

Meeting ended with a vote of thanks to the Chair.

Rajesh
30.10.2023

**(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner**